



HOSHIZAKI CORPORATION

ファクトブック

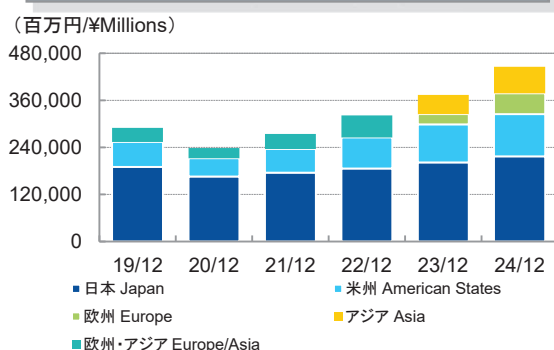
Facts and Figures

2024

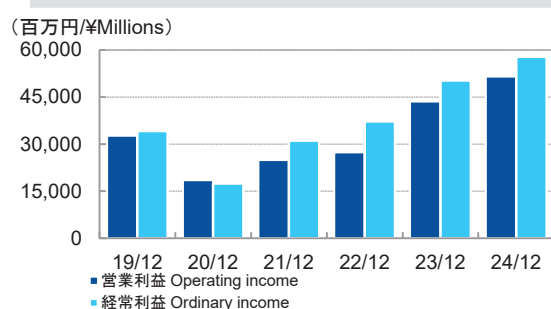
ホシザキ株式会社

業績推移／Business Performance

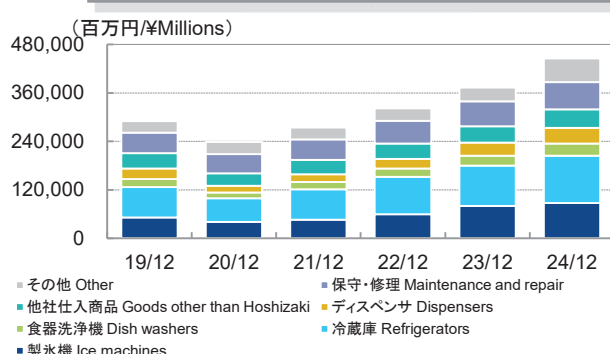
報告セグメント別売上高
Net Sales by Reporting Segment



営業利益／経常利益
Operating Income/Ordinary Income



製品群別売上高
Net Sales by Product



当期純利益／一株当たり当期純利益
Net Income/Net Income per Share



決算期／Fiscal Year Ended		19/12	20/12	21/12	22/12	23/12	24/12
売上高(百万円)	Net sales (¥Millions)	290,136	238,314	274,419	321,338	373,563	445,495
報告セグメント別売上高(百万円)	Net sales by reporting segment(¥Millions)						
日本	Japan	189,953	166,117	175,269	186,439	202,011	217,485
米州	American States	63,916	45,945	60,621	79,054	96,892	107,671
欧州・アジア	Europe/Asia	36,265	26,250	38,527	55,845	74,659	120,337
欧州	Europe					25,891	53,039
アジア	Asia					48,767	67,298
製品群別売上高(百万円)	Net sales by product (¥Millions)						
製氷機	Ice machines	51,528	40,491	45,725	59,689	80,454	87,090
冷蔵庫	Refrigerators	75,038	58,564	75,528	92,153	99,514	117,435
食器洗浄機	Dish washers	20,104	14,723	18,300	20,980	24,836	30,162
ディスペンサ	Dispensers	26,139	16,530	19,243	23,798	32,045	38,725
他社仕入商品	Goods other than Hoshizaki	37,799	30,986	35,321	37,892	40,337	46,008
保守・修理	Maintenance and repair	50,763	47,072	50,578	56,631	61,620	67,018
その他	Other	28,763	29,946	29,721	30,192	34,754	59,054
売上総利益率	Gross profit to net sales	37.7%	37.4%	36.3%	34.8%	36.4%	37.4%
営業利益(百万円)	Operating income (¥Millions)	32,664	18,447	24,931	27,378	43,520	51,479
経常利益(百万円)	Ordinary income (¥Millions)	34,224	17,420	31,165	37,226	50,322	57,823
当期純利益(百万円)	Net income (¥Millions)	24,437	11,442	21,679	23,977	32,835	37,170
1株当たり当期純利益(円)	Net income per share (¥)	337.45	158.00	299.33	165.52	226.66	258.49

注：

セグメント間の取引については相殺消去しております。

エリア等を基軸に各法人を集約した「日本」、「米州」、「欧州」、「アジア」をセグメントとしております。

2023年より、「欧州」、「アジア」セグメントを分割して開示しております。

各地域の売上高は「外部顧客に対する売上高」となっております。

当期純利益は「親会社株主に帰属する当期純利益」を示しております。

2022年7月1日を効力発生日として、1:2の株式分割を実施。

Note：

Transactions between segments are offset.

Using area as a criterion, individual corporations are collected into the following segments: "Japan," "American States," "Europe," and "Asia."

"Europe" and "Asia" segments have been separately disclosed since 2023.

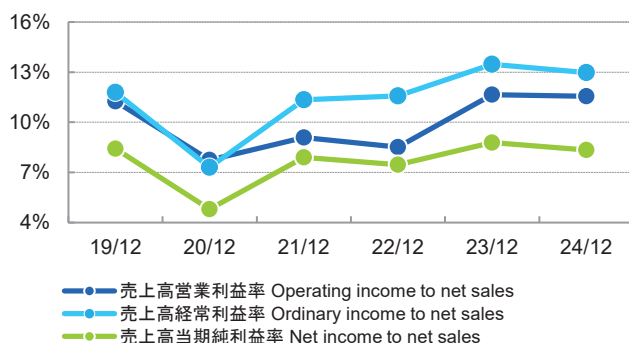
Net sales for each area are listed as "Net sales against external customers."

Net income indicates "Profit attributable to owners of parent".

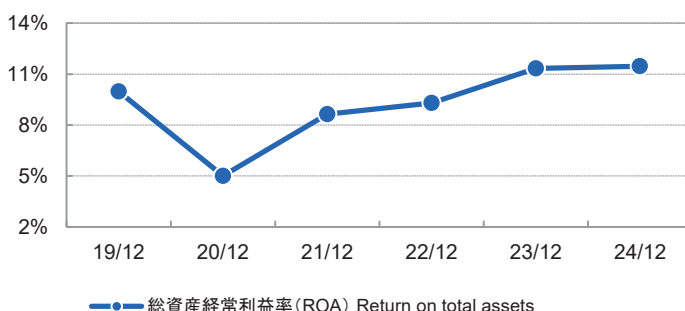
With July 1, 2022 as the effective date, a 1:2 stock split was implemented.

収益性／Profitability

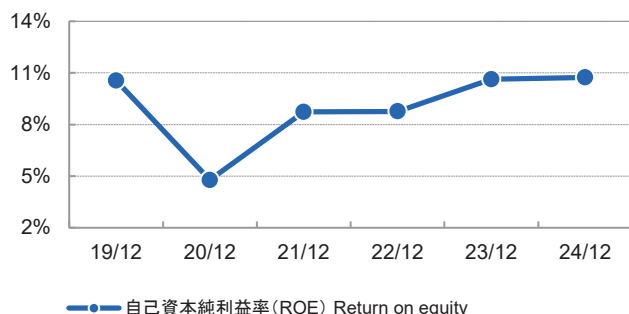
売上高営業利益率／経常利益率／当期純利益率
Operating Income to Net Sales/
Ordinary Income to Net Sales/Net Income to Net Sales



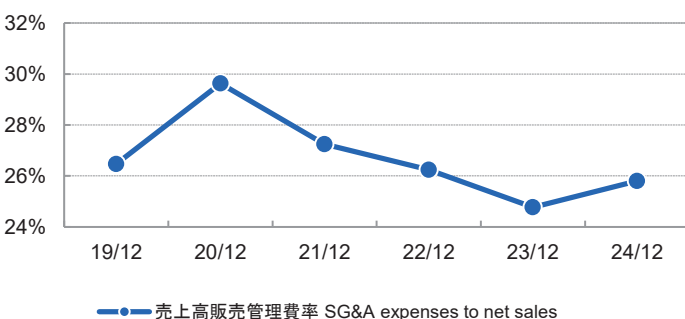
総資産経常利益率(ROA)
Return on Total Assets



自己資本純利益率(ROE)
Return on Equity



売上高販売管理費率
SG&A Expenses to Net Sales



決算期／Fiscal Year Ended		19/12	20/12	21/12	22/12	23/12	24/12
売上高営業利益率	Operating income to net sales	11.3%	7.7%	9.1%	8.5%	11.7%	11.6%
売上高経常利益率	Ordinary income to net sales	11.8%	7.3%	11.4%	11.6%	13.5%	13.0%
売上高当期純利益率	Net income to net sales	8.4%	4.8%	7.9%	7.5%	8.8%	8.3%
総資産経常利益率(ROA)	Return on total assets	10.0%	5.0%	8.6%	9.3%	11.3%	11.5%
自己資本純利益率(ROE)	Return on equity	10.6%	4.8%	8.7%	8.8%	10.6%	10.7%
売上高販売管理費率	SG&A expenses to net sales	26.5%	29.6%	27.2%	26.2%	24.8%	25.8%

注：

売上高営業利益率＝営業利益÷売上高×100

売上高経常利益率＝経常利益÷売上高×100

売上高当期純利益率＝当期純利益÷売上高×100

総資産経常利益率＝経常利益÷総資産(当期・前期末平均)×100

自己資本純利益率＝当期純利益÷自己資本(当期・前期末平均)×100

売上高販売管理費率＝販売費及び一般管理費÷売上高×100

当期純利益は「親会社株主に帰属する当期純利益」を示しております。

Notes：

Operating income to net sales = Operating income / Net sales x100

Ordinary income to net sales = Ordinary income / Net sales x100

Net income to net sales = Net income / Net sales x100

Return on total assets = Operating income / Average of beginning and end-of-year total assets x100

Return on equity = Net income / Average of beginning and end-of-year equity capital x100

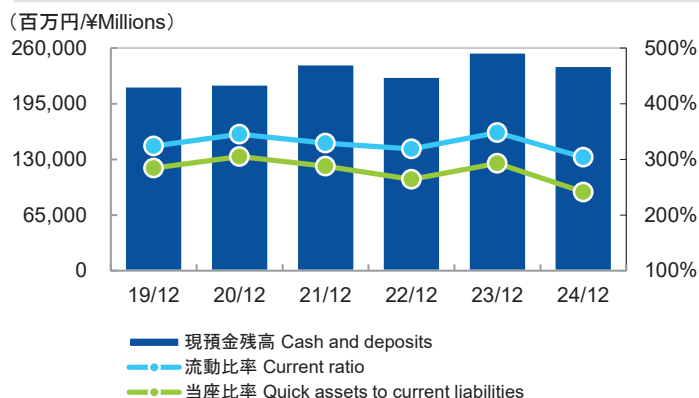
SG&A expenses to net sales = Selling and administrative expenses / Net sales x100

Net income indicates "Profit attributable to owners of parent".

安定性／Stability

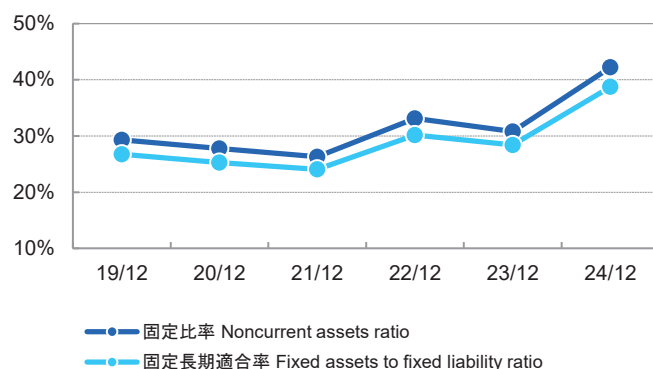
現預金残高／流動比率／当座比率

Cash and Deposits/Current Ratio/Quick Assets to Current Liabilities



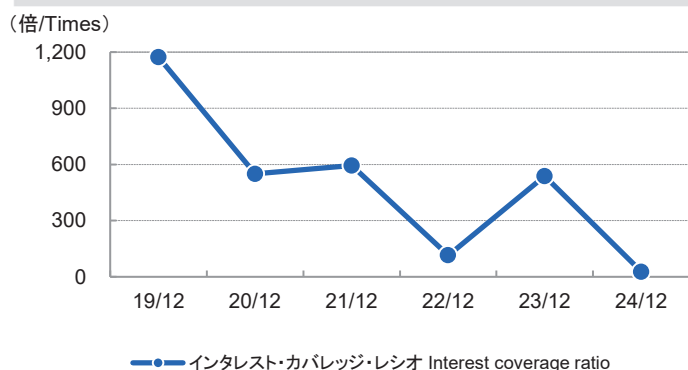
固定比率／固定長期適合率

Noncurrent Assets Ratio/Fixed Assets to Fixed Liability Ratio



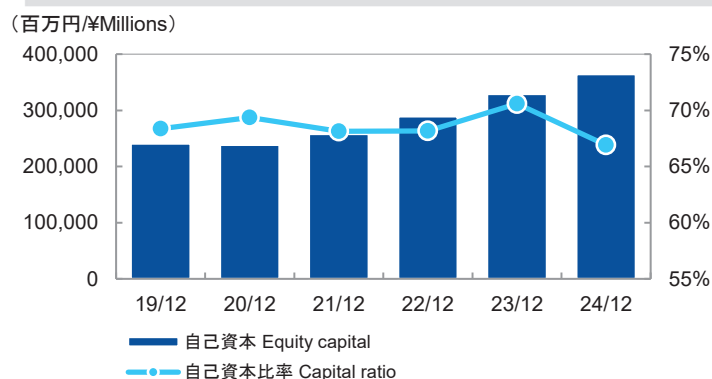
インタレスト・カバレッジ・レシオ

Interest Coverage Ratio



自己資本／自己資本比率

Equity Capital/Capital Ratio



決算期／Fiscal Year Ended		19/12	20/12	21/12	22/12	23/12	24/12
現預金残高(百万円)	Cash and deposits (¥Millions)	215,093	217,212	240,723	226,065	254,530	239,035
流動比率	Current ratio	323.8%	345.4%	328.9%	318.7%	348.0%	303.5%
当座比率	Quick assets to current liabilities	284.3%	305.1%	287.8%	264.0%	293.0%	241.3%
固定比率	Noncurrent assets ratio	29.3%	27.8%	26.3%	33.1%	30.8%	42.2%
固定長期適合率	Fixed assets to fixed liability ratio	26.8%	25.3%	24.1%	30.1%	28.4%	38.7%
インタレスト・カバレッジ・レシオ(倍)	Interest coverage ratio (Times)	1,173.2	549.4	594.9	114.9	538.5	27.6
自己資本(百万円)	Equity capital (¥Millions)	240,531	238,143	257,826	288,949	328,497	363,923
自己資本比率	Capital ratio	68.4%	69.3%	68.1%	68.2%	70.6%	66.9%

注：

流動比率＝流動資産÷流動負債×100

当座比率＝(現金及び預金＋受取手形及び売掛金※＋有価証券)÷流動負債×100 ※：受取手形、売掛金及び契約資産と同義

固定比率＝固定資産÷自己資本×100

固定長期適合率＝固定資産÷(自己資本＋固定負債)×100

インタレスト・カバレッジ・レシオ＝営業活動によるキャッシュフロー÷利息の支払額

自己資本比率＝自己資本÷総資産×100

Notes：

Current ratio = Current assets / Current liabilities x100

Quick assets to current liabilities = (Cash and deposits + Note and accounts receivable-trade + Short-term investment securities) / Current Liabilities x100

Noncurrent assets ratio = Noncurrent assets / Equity capital x100

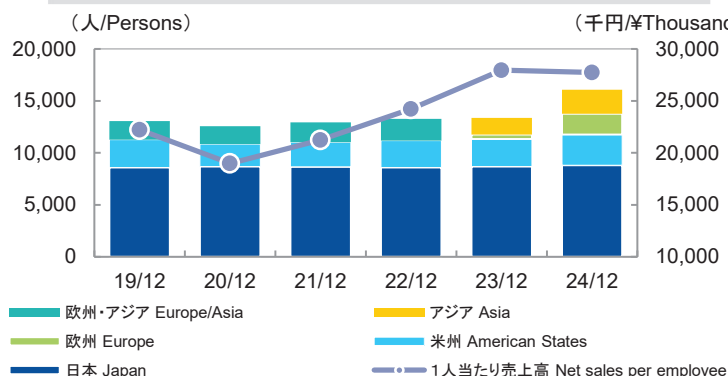
Fixed assets to fixed liability ratio = Noncurrent assets / (Equity capital + Noncurrent liabilities) x100

Interest coverage ratio = Net cash provided by (used in) operating activities / Interest expenses paid

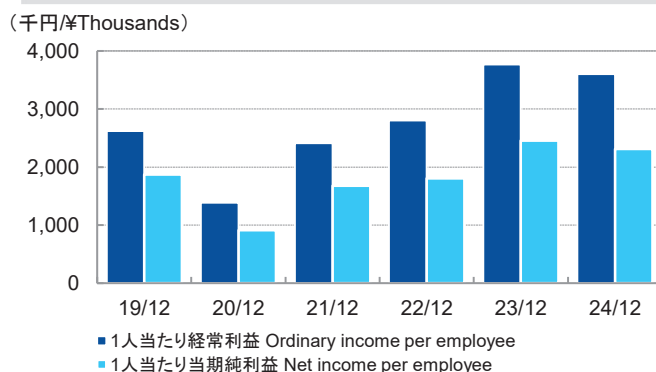
Capital ratio = Equity capital / Total assets x100

効率性/Efficiency

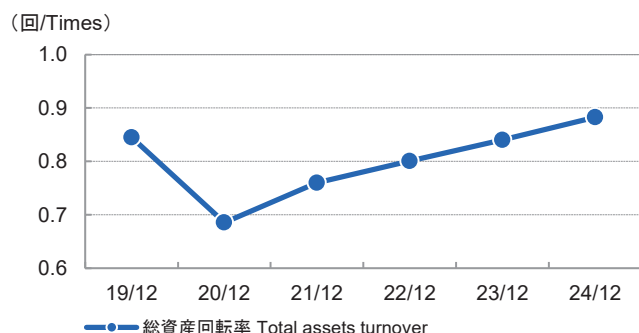
セグメント別従業員数／1人当たり売上高
Number of Employees/Net Sales per Employee



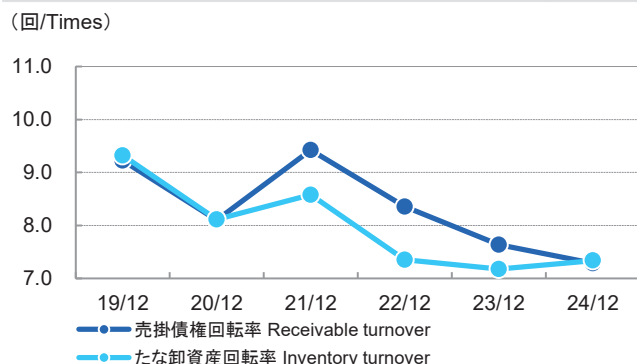
1人当たり経常利益／1人当たり当期純利益
Ordinary Income per Employee/Net Income per Employee



総資産回転率
Total Assets Turnover



売掛債権回転率／たな卸資産回転率
Receivable Turnover/Inventory Turnover



		19/12	20/12	21/12	22/12	23/12	24/12
セグメント別従業員数(人)	Number of employees (Persons)	13,049	12,555	12,923	13,271	13,361	16,061
日本	Japan	8,596	8,698	8,660	8,578	8,698	8,799
米州	American States	2,669	2,129	2,374	2,600	2,623	2,956
欧州・アジア	Europe/Asia	1,784	1,728	1,889	2,093	2,040	4,306
欧州	Europe					445	1,998
アジア	Asia					1,595	2,308
1人当たり売上高(千円)	Net sales per employee (¥thousand)	22,234	18,982	21,235	24,214	27,959	27,738
1人当たり経常利益(千円)	Ordinary income per employee (¥thousand)	2,623	1,388	2,412	2,805	3,766	3,600
1人当たり当期純利益(千円)	Net income per employee (¥thousand)	1,873	911	1,678	1,807	2,458	2,314
総資産回転率(回)	Total assets turnover (Times)	0.84	0.69	0.76	0.80	0.84	0.88
売掛債権回転率(回)	Receivable turnover (Times)	9.23	8.10	9.42	8.36	7.64	7.29
たな卸資産回転率(回)	Inventory turnover (Times)	9.32	8.11	8.58	7.35	7.18	7.34

注：
平均臨時雇用者数については、従業員数の100分の10未満であるため、その記載を省略しております。

総資産回転率＝売上高÷総資産(当期・前期末平均)

売掛債権回転率＝売上高÷受取手形、売掛金及び契約資産(当期・前期末平均)

たな卸資産回転率＝売上高÷たな卸資産(当期・前期末平均)

当期純利益は「親会社株主に帰属する当期純利益」を示しております。

Notes :

Regarding the average number of temporary employees, as such employees constitute less than 10% of total employee numbers, those statements are omitted.

Total assets turnover = Net sales / Average of beginning and end-of-year total assets

Receivable turnover = Net sales / Average of beginning and end-of-year notes and accounts receivable-trade

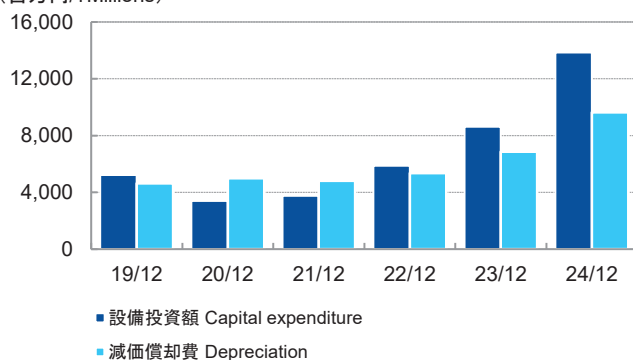
Inventory turnover = Net sales / Average of beginning and end-of-year inventories

Net income indicates "Profit attributable to owners of parent".

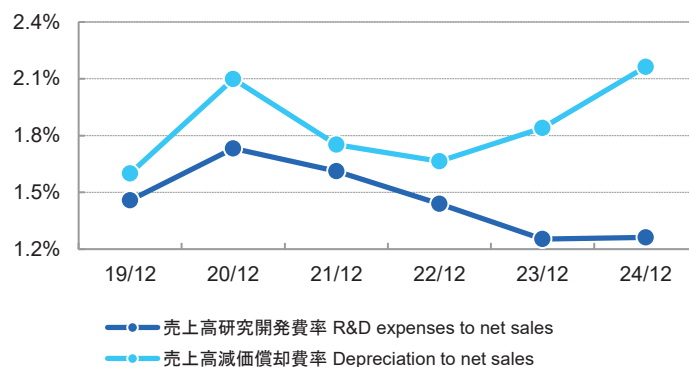
その他の指標／Other Data

設備投資額／減価償却費 Capital Expenditure/Depreciation

(百万円/¥Millions)



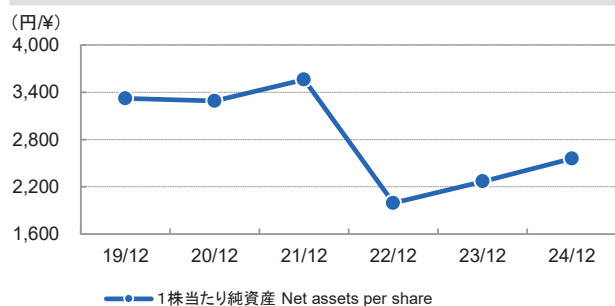
売上高研究開発費率／売上高減価償却費率 R&D Expenses to Net Sales/Depreciation to Net Sales



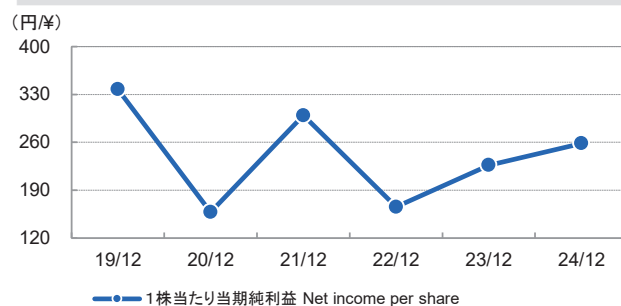
決算期／Fiscal Year Ended		19/12	20/12	21/12	22/12	23/12	24/12
設備投資額 (百万円)	Capital expenditure (¥Millions)	5,216	3,406	3,749	5,874	8,617	13,860
減価償却費 (百万円)	Depreciation (¥Millions)	4,643	5,001	4,809	5,349	6,874	9,635
研究開発費 (百万円)	R&D expenses (¥Millions)	4,232	4,128	4,425	4,623	4,682	5,621
売上高研究開発費率	R&D expenses to net sales	1.5%	1.7%	1.6%	1.4%	1.3%	1.3%
売上高減価償却費率	Depreciation to net sales	1.6%	2.1%	1.8%	1.7%	1.8%	2.2%

1株データ/Per Share Data

1株当たり純資産
Net Assets per Share



1株当たり当期純利益
Net Income per Share



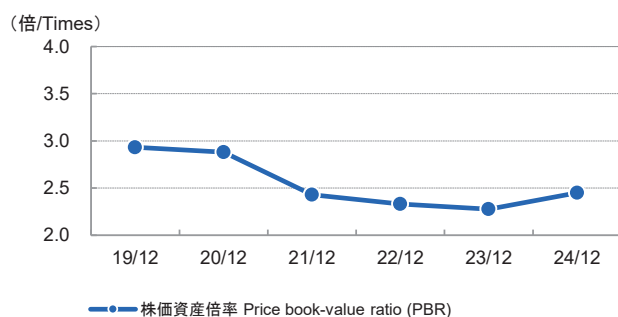
1株当たり配当金/配当性向
Annual Cash Dividends per Share/Payout Ratio



株価収益率(PER)
Price-earnings Ratio



株価資産倍率(PBR)
Price Book-value Ratio



決算期/Fiscal Year Ended		19/12	20/12	21/12	22/12	23/12	24/12
1株当たり純資産 (円)	Net assets per share (¥)	3,321.31	3,288.35	3,559.85	1,994.67	2,267.49	2,558.12
1株当たり当期純利益 (円)	Net income per share (¥)	337.45	158.00	299.33	165.52	226.66	258.49
1株当たり配当金 (円)	Cash dividends per share (¥)	110.00	110.00	110.00	70.00	95.00	105.00
株価収益率 (PER) (倍)	Price-earnings ratio (Times)	28.98	59.94	28.90	28.12	22.77	24.23
株価資産倍率 (PBR) (倍)	Price book-value ratio (Times)	2.93	2.88	2.43	2.33	2.28	2.45
配当性向	Payout ratio	32.6%	69.6%	36.7%	42.3%	41.9%	40.6%
期末発行株式数 (千株)	Number of shares issued (Thousands)	72,421	72,421	72,427	144,864	144,875	142,262

注:

株価収益率 = 株価 (決算期末) ÷ 1株当たり当期純利益

株価資産倍率 = 株価 (決算期末) ÷ 1株当たり純資産

当期純利益は「親会社株主に帰属する当期純利益」を示しております。

2022年7月1日を効力発生日として、1:2の株式分割を実施。

期末発行株式数は自己株式を除いて表示しております。

Notes:

Price-earnings ratio = Stock price (closing price at year-end) / Net income per share

Price book-value ratio = Stock price (closing price at year-end) / Net assets per share

Net income indicates "Profit attributable to owners of parent".

With July 1, 2022 as the effective date, a 1:2 stock split was implemented.

The number of issued shares at the end of the period does not include treasury shares.

連結貸借対照表／Consolidated Balance Sheets

(単位:百万円/¥Millions ※百万円未満は数値を切り捨てています。*Figures shown are rounded down to the nearest million yen.)

決算期／Fiscal Year Ended	19/12	20/12	21/12	22/12	23/12	24/12
【資産の部】	Assets					
流動資産	Current assets	281,343	277,241	310,645	328,240	364,145
現金及び預金	Cash and deposits	215,093	217,212	240,723	226,065	254,530
受取手形及び売掛金	Notes and accounts receivable-trade	31,708	27,122	31,120	-	-
受取手形、売掛金及び契約資産(※)	Notes and accounts receivable-trade, and contract assets(*)	-	-	-	45,783	52,026
有価証券	Securities	220	514	0	1	0
たな卸資産	Inventories	30,336	28,405	35,556	51,825	52,263
繰延税金資産	Deferred tax assets	0	0	0	0	0
その他	Other	4,140	4,192	3,477	5,055	5,875
貸倒引当金	Allowance for doubtful accounts	△ 155	△ 207	△ 232	△ 489	△ 549
固定資産	Noncurrent assets	70,543	66,152	67,823	95,658	101,215
有形固定資産	Property, plant and equipment	44,303	42,345	43,174	49,510	53,034
建物及び構築物	Buildings and structures	16,902	15,295	15,156	18,057	19,343
土地	Land	15,656	14,489	14,692	15,279	15,621
その他	Other	11,744	12,560	13,326	16,174	18,070
無形固定資産	Intangible assets	4,695	3,510	2,766	17,957	18,357
のれん	Goodwill	1,536	967	623	9,549	9,382
その他	Other	3,158	2,543	2,142	8,408	8,974
投資・その他の資産合計	Investments and other assets	21,543	20,296	21,883	28,190	29,823
繰延税金資産	Deferred tax assets	9,434	9,112	9,927	10,919	10,723
その他	Other	12,318	11,387	12,163	17,485	19,311
貸倒引当金	Allowance for doubtful accounts	△ 208	△ 203	△ 206	△ 214	△ 211
資産合計	Total Assets	351,887	343,393	378,469	423,898	465,361
【負債の部】	Liabilities					
流動負債	Current liabilities	86,878	80,265	94,448	102,987	104,638
支払手形及び買掛金	Notes and accounts payable-trade	16,555	16,052	25,847	32,714	30,308
未払金	Accounts payable-other	14,973	12,069	8,313	10,479	11,393
未払法人税等	Income taxes payable	3,519	1,632	6,502	4,066	5,952
契約負債(※)	Contract liabilities (*)	-	-	-	36,376	35,959
前受金	Advances received	26,829	26,070	28,014	354	98
賞与引当金	Provision for bonuses	3,348	2,837	2,986	3,486	3,855
製品保証引当金	Provision for product warranties	1,671	1,823	2,146	2,434	3,273
その他	Other	19,980	19,778	20,639	13,078	13,800
固定負債	Noncurrent liabilities	22,970	23,416	24,159	28,411	27,785
繰延税金負債	Deferred tax liabilities	1,904	1,610	2,141	3,456	3,053
役員退職慰労引当金	Provision for directors' retirement benefits	233	238	246	226	215
退職給付に係る負債	Net defined benefit liabilities	18,826	19,835	19,995	21,560	21,451
製品保証引当金	Provision for product warranties	1,244	994	1,264	1,881	1,564
その他	Other	761	738	510	1,288	1,502
負債合計	Total liabilities	109,848	103,681	118,607	131,398	132,424
【純資産の部】	Net assets					
株主資本	Shareholders' equity	245,328	248,803	262,579	274,795	297,476
資本金	Capital stock	8,021	8,021	8,052	8,070	8,098
資本剰余金	Capital surplus	14,543	14,543	14,574	14,593	14,620
利益剰余金	Retained earnings	222,768	226,244	239,958	252,140	274,766
その他の包括利益累計額	Other comprehensive income	△ 4,796	△ 10,659	△ 4,752	14,153	31,021
その他有価証券評価差額金	Valuation difference on available-for-sale securities	94	11	4	65	216
為替換算調整勘定	Foreign currency translation adjustment	△ 3,196	△ 8,829	△ 3,361	15,914	32,038
退職給付に係る調整累計額	Remeasurements of defined benefit plans	△ 1,695	△ 1,841	△ 1,395	△ 1,826	△ 1,233
非支配株主持分	Non-controlling interests	1,506	1,568	2,035	3,550	4,439
純資産合計	Total net assets	242,038	239,711	259,862	292,500	332,937
負債純資産合計	Total liabilities and net assets	351,887	343,393	378,469	423,898	465,361

(* 新収益認識会計基準適用に伴う科目追加、変更。 *Additions and changes to items due to the adoption of the accounting standard for new revenue recognition.)

連結損益計算書／Statements of Income

(単位:百万円/¥Millions ※百万円未満は数値を切り捨てています。*Figures shown are rounded down to the nearest million yen.)

決算期／Fiscal Year Ended	19/12	20/12	21/12	22/12	23/12	24/12
売上高	Net sales	290,136	238,314	274,419	321,338	373,563
売上原価	Cost of sales	180,671	149,261	174,727	209,642	237,501
売上総利益	Gross profit	109,464	89,053	99,691	111,695	136,062
販売費及び一般管理費	Selling, general and administrative expenses	76,799	70,605	74,760	84,317	92,541
営業利益	Operating income	32,664	18,447	24,931	27,378	43,520
営業外収益	Non-operating income	2,329	2,204	6,509	11,051	8,494
営業外費用	Non-operating expenses	769	3,232	275	1,203	1,692
経常利益	Ordinary income	34,224	17,420	31,165	37,226	50,322
特別利益	Extraordinary income	103	83	120	81	96
特別損失	Extraordinary loss	63	215	54	3,212	2,040
税金等調整前当期純利益	Income before income taxes	34,263	17,288	31,231	34,095	48,378
法人税等	Income taxes	9,518	5,663	9,229	9,571	14,830
非支配株主に帰属する当期純利益(損の場合は△)	Profit attributable to non-controlling interests	307	181	322	546	712
親会社株主に帰属する当期純利益	Profit attributable to owners of parent	24,437	11,442	21,679	23,977	32,835

連結キャッシュ・フロー計算書／Statements of Cash Flows

(単位:百万円/¥Millions ※百万円未満は数値を切り捨てています。*Figures shown are rounded down to the nearest million yen.)

決算期／Fiscal Year Ended	19/12	20/12	21/12	22/12	23/12	24/12
【営業活動によるキャッシュ・フロー】	Net cash provided by (used in) operating activities	30,455	20,734	27,343	5,170	37,698
【投資活動によるキャッシュ・フロー】	Net cash provided by (used in) investing activities	29,645	△ 1,229	5,238	1,941	3,286
【フリー・キャッシュ・フロー】	Free cash flow	60,100	19,504	32,582	7,111	40,984
【財務活動によるキャッシュ・フロー】	Net cash provided by (used in) financing activities	△ 5,908	△ 8,281	△ 8,122	△ 13,349	△ 10,355
現金及び現金同等物の期末残高	Cash and cash equivalents at end of period	142,803	148,833	181,615	186,669	227,072