

**Translation**

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## **Summary of Consolidated Financial Results for the Year Ended December 31, 2025 (Based on Japanese GAAP)**

February 13, 2026

Company name:	HOSHIZAKI CORPORATION		
Stock exchange listing:	Tokyo Stock Exchange and Nagoya Stock Exchange		
Securities code:	6465 URL: <a href="http://www.hoshizaki.co.jp">http://www.hoshizaki.co.jp</a>		
Representative:	Representative Director, President & CEO Yasuhiro Kobayashi		
Inquiries:	Director, Senior Executive Officer	Ryuichiro Seki	TEL: +81-562-96-1112
Scheduled date of annual general meeting of shareholders:	March 26, 2026		
Scheduled date to commence dividend payments:	March 6, 2026		
Scheduled date to file Securities Report:	March 25, 2026		
Preparation of supplementary material on financial results:	Yes		
Holding of financial results meeting:	Yes (for institutional investors)		

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Adjusted operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended December 31, 2025	485,890	9.1	51,932	1.7	61,094	5.5	56,305	(1.9)	38,148	3.3
Year ended December 31, 2024	445,495	19.3	51,050	17.3	57,901	29.0	57,394	14.1	36,936	12.5

Note: Comprehensive income Year ended December 31, 2025 ¥46,684 million [(29.3)%]  
Year ended December 31, 2024 ¥66,039 million [30.4%]

	Earnings per share	Diluted earnings per share	Return on equity	Ordinary profit/ total assets	Operating profit/ net sales
Year ended December 31, 2025	Yen 269.66	Yen —	% 10.1	% 10.0	% 10.7
Year ended December 31, 2024	256.86	—	10.7	11.3	11.5

Reference: Share of profit (loss) of entities accounted for using equity method

Year ended December 31, 2025	¥350 million
Year ended December 31, 2024	¥250 million

Notes: 1. The Company discloses "adjusted operating profit" as an indicator of consolidated results in addition to "operating profit." Adjusted operating profit is calculated by deducting the amortization related to investment differences from business combinations (such as goodwill and intangible assets) and the amount of the effect of hyperinflation accounting from operating profit.  
2. The Company finalized provisional accounting treatment pertaining to business combination during the current fiscal year. Accordingly, each figure for the year ended December 31, 2024 reflects the finalization of the provisional accounting treatment.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	575,646	413,914	68.2	2,772.73
As of December 31, 2024	547,638	382,815	66.4	2,556.41

Reference: Equity As of December 31, 2025 ¥392,608 million

As of December 31, 2024 ¥363,680 million

Note: The Company finalized provisional accounting treatment pertaining to business combination during the current fiscal year. Accordingly, each figure for the year ended December 31, 2024 reflects the finalization of the provisional accounting treatment.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Year ended December 31, 2025	Millions of yen 30,528	Millions of yen (75,876)	Millions of yen (15,006)	Millions of yen 159,442
Year ended December 31, 2024	47,344	(37,373)	(40,171)	214,391

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
Year ended December 31, 2024	Yen —	Yen 45.00	Yen —	Yen 60.00	Yen 105.00	Millions of yen 15,000	% 40.9	% 4.4
Year ended December 31, 2025	—	50.00	—	65.00	115.00	16,271	42.6	4.3
Year ending December 31, 2026 (Forecast)	—	55.00	—	60.00	115.00		42.6	

Note: 1. The Company finalized provisional accounting treatment pertaining to business combination during the current fiscal year. Accordingly, each figure for the year ended December 31, 2024 reflects the finalization of the provisional accounting treatment.

2. The calculation of the payout ratio for the fiscal year ending December 31, 2026 (forecast) does not include the impact of the purchase of treasury shares resolved at the meeting of the Board of Directors held on February 13, 2026.

3. Forecast of consolidated financial results for the year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Adjusted operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	520,000	7.0	55,600	7.1	68,200	11.6	59,000	4.8	38,200	0.1	269.78

Note: The calculation of the earnings per share does not include the impact of the purchase of treasury shares resolved at the meeting of the Board of Directors held on February 13, 2026.

\*Notes

(1) Significant changes in the scope of consolidation during the year ended December 31, 2025: Yes

Newly included: Structural Concepts Corporation, SC Holding Corp., and SC Real Estate Holdings, LLC

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

a. Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

b. Changes in accounting policies due to other reasons: No

c. Changes in accounting estimates: No

d. Restatement of prior period financial statements: No

Note: For details, please refer to "3. Consolidated financial statements, (5) Notes to the consolidated financial statements, Notes on changes in accounting policies" on page 16 of the attached material.

(3) Number of issued shares (common shares)

a. Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	144,890,100 shares	As of December 31, 2024	144,890,100 shares
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b. Number of treasury shares at the end of the period

As of December 31, 2025	3,293,885 shares	As of December 31, 2024	2,628,100 shares
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c. Average number of shares during the period

Year ended December 31, 2025	141,470,997 shares	Year ended December 31, 2024	143,799,673 shares
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[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended December 31, 2025	82,625	3.2	12,727	4.2	29,479	80.7	25,439	88.6
Year ended December 31, 2024	80,092	9.9	12,212	22.3	16,318	(4.0)	13,489	6.2

	Earnings per share	Diluted earnings per share
	Yen	Yen
Year ended December 31, 2025	179.82	—
Year ended December 31, 2024	93.81	—

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	250,994	137,195	54.7	968.92
As of December 31, 2024	237,862	131,121	55.1	921.69

Reference: Equity As of December 31, 2025 ¥137,195 million  
As of December 31, 2024 ¥131,121 million

\* **Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.**

\* **Proper use of earnings forecasts, and other special matters**

The forward-looking statements, including earnings forecasts, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business and other results may differ substantially due to various factors.