Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 16, 2025

To whom it may concern

Company name: HOSHIZAKI CORPORATION
Representative: Yasuhiro Kobayashi, Representative Director, President & CEO
(Securities code: 6465; Tokyo Stock Exchange Prime Market and Nagoya Stock Exchange Premier Market)
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Notice Concerning the Completion of Payment and Partial Forfeiture for Disposal of Treasury Shares as Restricted Share-based Incentives for the Employees Shareholding Association

HOSHIZAKI CORPORATION (the "Company") hereby announces that it completed payment procedures today for the disposal of treasury shares as restricted share-based incentives for the employees shareholding association as resolved at the meeting of the Board of Directors held on July 16, 2025. The details are as follows.

In addition, changes were made to the initially planned number of shares of disposal and total amount of disposal due to partial forfeiture, and the details of those changes are also announced.

For details on this matter, please refer to the "Notice Concerning Disposal of Treasury Shares as Restricted Share-based Incentives for the Employees Shareholding Association" released on July 16, 2025.

1. Summary of disposal of treasury shares (Underlined portions indicate changes.)

		After change	Before change
(1)	Date of disposal	October 16, 2025	October 16, 2025
(2)	Type and number of shares of disposal	Common shares of the Company: <u>248,955</u> shares	Common shares of the Company: <u>280,770</u> shares
(3)	Disposal value	5,206 yen per share	5,206 yen per share
(4)	Total amount of disposal	<u>1,296,059,730</u> yen	<u>1,461,688,620</u> yen
(5)	Method of disposal (planned allottee)	Third-party allotment method (Hoshizaki Group Employees Shareholding Association: <u>248,955</u> shares)	Third-party allotment method (Hoshizaki Group Employees Shareholding Association: <u>280,770</u> shares)

2. Reason for disposal

The changes to the number of shares of disposal and the total amount of disposal have arisen as a result of finalizing the number of members agreeing to the restricted share-based incentive plan for the employees shareholding association.