

Translation

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November 12, 2024

To whom it may concern

Company name: HOSHIZAKI CORPORATION
Name of representative: Yasuhiro Kobayashi,
Representative Director, President
& CEO
(Securities code: 6465; Tokyo Stock Exchange Prime Market
and Nagoya Stock Exchange Premier Market)
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Notice Concerning Decision on the Acquisition of Treasury Shares

(Acquisition of Treasury Shares Pursuant to the Provisions of the Articles of Incorporation Under Article 459,
Paragraph (1) of the Companies Act)

HOSHIZAKI CORPORATION (the “Company”) hereby announces that at a meeting of the Board of Directors held on November 12, 2024, the Company resolved to acquire treasury shares pursuant to the provisions of Article 459, paragraph (1) of the Companies Act and Article 34 of the Articles of Incorporation of the Company as follows.

1. Reason for the acquisition of treasury shares

To further improve corporate value by enhancing shareholder returns and improving capital efficiency.

2. Details of the acquisition

(1)	Type of shares to be acquired	Common shares
(2)	Redeemable total number of shares	Up to 2.5 million shares (1.7% of total issued shares (excluding treasury shares))
(3)	Total amount of the acquisition price of shares	Up to 10 billion yen
(4)	Period of acquisition	From November 14, 2024 to February 28, 2025
(5)	Method of acquisition	Market purchase on the Tokyo Stock Exchange

(Reference) Status of treasury shares as of September 30, 2024

Total number of issued shares (excluding treasury shares)	142,988,371 shares
Number of treasury shares	1,901,729 shares