

Translation

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To whom it may concern

August 7, 2024

Company name : HOSHIZAKI CORPORATION

Representative : Yasuhiro Kobayashi,

Representative Director, President&CEO

(Securities code : 6465 ; Tokyo Stock Exchange- Prime Market and  
Nagoya Stock Exchange-Premier Market)

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Notice Regarding Distribution of Dividends From Surplus (Interim Dividends)

HOSHIZAKI CORPORATION (the "Company") announces that the Board of Directors, at a meeting held on August 7, 2024, resolved to distribute dividends from surplus (interim dividends) ,as described below.

1. Conditions of the Dividend

	Amount determined (interim FY2024)	Latest dividend forecast (publicly announced on May 10, 2024)	Results for the previous fiscal year (interim FY2023)
Record date	June 30, 2024	Same as left	June 30, 2023
Dividend per share	45.00 yen	Same as left	30.00 yen
Total amount of dividends	6,464 million yen	—	4,346 million yen
Effective date	September 12, 2024	—	September 12, 2023
Source of dividend	Retained earnings	—	Retained earnings

## 2. Reasons

The Company considers the stable return of profits to all shareholders as a key management measures. The Company's basic policy is to provide a stable return of profits to shareholders based on a comprehensive assessment of the financial condition and earnings performance of the Company and group companies, while enhancing the internal reserves necessary to ensure stable corporate growth in the future and to respond to changes in the business environment.

With regard to return profit to shareholders, aiming the total payout ratio to 40% or more, and return profits to shareholders in line with profit growth to strive continuous and stable dividends. The Company will also consider flexible and strategical share repurchase in consideration of factors such as the level of stock prices, investment plans, capital efficiency.

The interim dividend for the fiscal year ending December 31, 2024 will be 45.00 yen per share, in line with the latest dividend forecast announced on May10, 2024.

## 3. (Reference) Breakdown of annual dividends (ending December 31, 2024)

Record date	Annual Dividends(yen)		
	End of the interim period	End of the fiscal period	Total
Dividend forecast	45.00 yen	50.00 yen	95.00 yen
Results	45.00 yen	—	—
Results for the previous fiscal year(FY2023)	30.00 yen	65.00 yen	95.00 yen