

Translation

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



To whom it may concern

August 10, 2023

Company name : HOSHIZAKI CORPORATION

Representative : Yasuhiro Kobayashi,

Representative Director, President&COO

(Securities code : 6465 ; Tokyo Stock Exchange- Prime Market and  
Nagoya Stock Exchange-Premier Market)

Inquiries : Kyo Yaguchi, Director

(Tel : +81-562-96-1320)

Notice Regarding Distribution of Dividends From Surplus (Interim Dividends)

HOSHIZAKI CORPORATION (the "Company") announces that the Board of Directors, at a meeting held on August 10,2023,resolved to distribute dividends from surplus (interim dividends) ,as described below.

1. Conditions of the Dividend

	Amount determined (interim FY2023)	Latest dividend forecast (publicly announced on May 10, 2023)	Results for the previous fiscal year (interim FY2022)
Record date	June 30,2023	Same as left	June 30, 2022
Dividend per share	30.00 yen	Same as left	60.00 yen
Total amount of dividends	4,346 million yen	—	4,345 million yen
Effective date	September 12,2023	—	September 12,2022
Source of dividend	Retained earnings	—	Retained earnings

Notes : The Company has split its shares at a ratio of two-for-one common share with July 1,2022. The actual dividend amount before the stock split is shown for the previous period (interim period ending December 31, 2022).

## 2. Reasons

The Company considers the stable return of profits to all shareholders as a key management measures. The Company's basic policy is to provide a stable return of profits to shareholders based on a comprehensive assessment of the financial condition and earnings performance of the Company and group companies, while enhancing the internal reserves necessary to ensure stable corporate growth in the future and to respond to changes in the business environment.

With regard to return profit to shareholders, aiming the total payout ratio to 40% or more, and return profits to shareholders in line with profit growth to strive continuous and stable dividends. The Company will also consider flexible and strategical share repurchase in consideration of factors such as the level of stock prices, investment plans, capital efficiency.

The interim dividend for the fiscal year ending December 31, 2023 has been decided 30.00 yen per share, in line with the latest dividend forecast.

## 3. (Reference) Breakdown of annual dividends (ending December 31, 2023)

Record date	Annual Dividends(yen)		
	End of the interim period	End of the fiscal period	Total
Dividend forecast	30.00 yen	40.00 yen	70.00 yen
Results	30.00 yen	—	—
Results for the previous fiscal year(FY2022) (After stock split)	60.00 yen (30.00 yen)	40.00 yen (—)	— (70.00 yen)

Notes : The Company has split its shares at a ratio of two-for-one common share with July 1,2022. The actual dividend amount before the stock split is shown for the previous period (interim period ending December 31, 2022).