



July 6<sup>th</sup>, 2022

HOSHIZAKI completed the acquisition of Brema,  
Italian Commercial Icemaker Manufacturer

HOSHIZAKI CORPORATION (hereafter referred to as Hoshizaki) has announced that all required procedures for the acquisition of Brema Group S.p.A. (hereafter referred to as Brema), which was announced on January 18<sup>th</sup>, 2022, were completed on July 1<sup>st</sup>, 2022.

Brema, an Italy based manufacturer of commercial icemakers, has been actively expanding its business in Italy as well as in Southern Europe, Eastern Europe and Middle East countries, taking advantage of its wide product lineup. In Europe, Hoshizaki has been expanding commercial icemaker business, in the UK, France, Germany, Scandinavia, etc., with a focus on high-end products. By participation of Brema, Hoshizaki Group will be able to add Brema's products to Hoshizaki's high-end products. Therefore, we believe there are complementary synergies in terms of product portfolio and sales network.

Hoshizaki will continue to invest aggressively in global businesses, including M&A, to expand existing businesses and enter new business areas, aiming to become the global No.1 company in the foodservice industry.

About Brema

①	Company name	Brema Group S.p.A.
②	Location	Villa Cortese, Milan, Italy
③	Description of Business	Manufacturing and sales of commercial icemakers
④	Share capital	208 K EURO (approx. 27 M JPY)
⑤	Established	May 19, 1985
⑥	Sales	2021 : 60,667K EURO (approx. 8,069M JPY)

Ceremony



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