



July 6th, 2022

Öztiryakiler's New Factory Completed in Turkey

Öztiryakiler Madeni Eşya Sanayi ve Ticaret Anonim Şirketi (hereinafter referred to as Ozti), our group company in Turkey, has completed a new factory on a site adjacent to the current factory and began production in Corlu, Tekirdag, Turkey in May, 2022. This is their fourth production site in Turkey.

Hoshizaki started investing in Ozti in 2019, and currently has a 39% share and plans to make the company a consolidated subsidiary by acquiring 51% in 2023. Ozti has sales channels not only in Turkey, but also in Europe, the Middle East, Africa, and Asia. Their export sales is steadily expanding by flexibly responding to the product specifications required in each market. Ozti also manufactures and sells a wide variety of products such as commercial refrigerators, dish washers, steam convection ovens. The company's strength is in the total kitchen project taking advantage of their wide product lineup, and actually have deals with many major restaurant chains and prestigious hotels.

We are aiming to improve our competitiveness in Turkey and abroad by securing the production capacity necessary to realize our future growth strategy, and by starting production at the new plant in addition to the existing plants in Istanbul, Corlu and Antalya in Turkey. Hoshizaki group will continue to invest proactively in overseas operations, expand existing businesses, and enter new business, aiming to become the global No. 1 food service company.

■ About new factory

Location : Corlu, Tekirdag, Turkey
Investment : Approximately 1 bil. yen
Site area : Total area 93,000 m², Factory 22,000 m²
Production item : Commercial kitchen equipment
Start of production : May, 2022

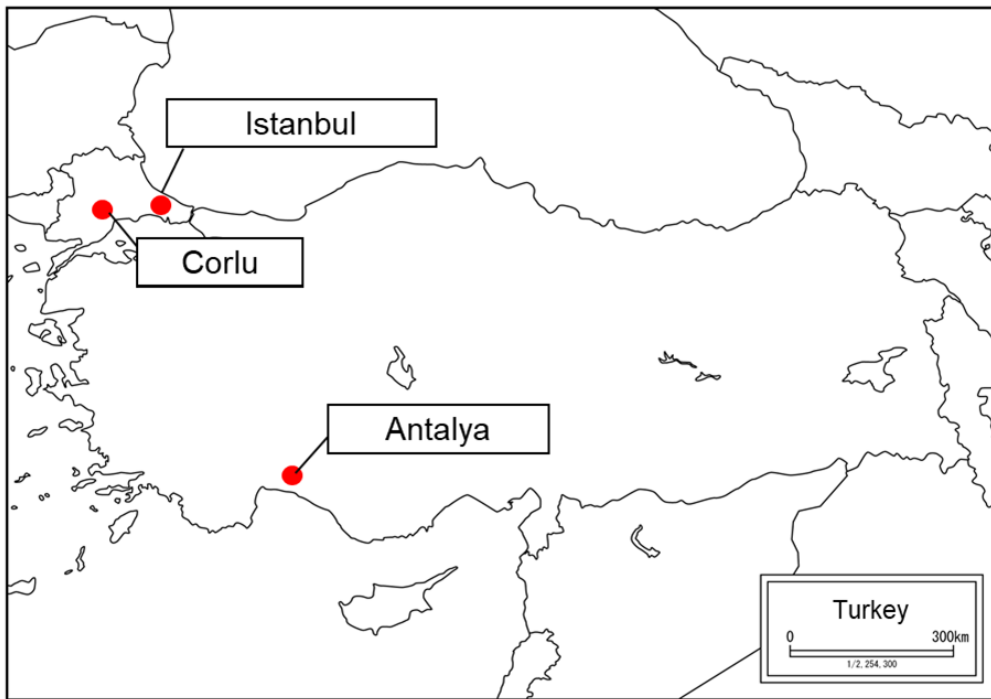
New factory



Ribbon-cutting ceremony



Ozti's factory location



Ozti's products



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