

Translation

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To whom it may concern

February 9, 2022

Company name: HOSHIZAKI CORPORATION  
Representative: Yasuhiro Kobayashi, Representative Director,  
President & COO  
(Securities code: 6465; First Section of the Tokyo Stock Exchange and  
Nagoya Stock Exchange)  
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Notice Regarding Stock Split  
and Partial Amendment to the Articles of Incorporation

HOSHIZAKI CORPORATION announces that the Board of Directors has resolved at a meeting held on February 9, 2022 to conduct a stock split and partial amendments to its Articles of Incorporation.

In addition, due to the stock split, the dividend forecast for the fiscal year ending December 31, 2022 will be as below.

1. Purpose of the Stock Split

The purpose is to increase the liquidity of the stocks and to expand the investor base by reducing the investment unit of shares through the stock split.

2. Outline of the Stock Split

1) Method of the Stock Split

One share of common stock held by shareholders entered or recorded in the last shareholder registry as of June 30, 2022 will be split into two shares.

2) Number of Shares to Be Increased as a Result of the Stock Split

① Total number of shares issued prior to the stock split	72,427,650
② Number of increasing shares by the stock split	72,427,650
③ Total number of issued shares after the stock split	144,855,300
④ Total number of authorized shares to be issued after the stock split	500,000,000

### 3) Stock Split Schedule

① Public notice of the record date	June 14, 2022
② Record date	June 30, 2022
③ Effective date	July 1, 2022

#### 4) Others

Nothing change the amount of share capital by the stock split in this time.

### 3. Partial Amendment to Articles of Incorporation

#### 1) Reason for Amendment

In line with the stock split, the total number of authorized shares as stipulated in Article 6 of the Company's Articles of Incorporation will be amended as of July 1, 2022 in accordance with the provisions of Article 184, Paragraph 2 of the Companies Act.

#### 2) Details of Amendment to Articles of Incorporation

The details of the amendment are as below:

(Underlined part indicates amendment)

Before the amendment	Article 6 : (Total Number of Shares Authorized to be Issued) The total number of shares authorized to be issued by the Company shall be <u>two hundred and fifty million (250,000,000)</u> .
After the amendment	Article 6 : (Total Number of Shares Authorized to be Issued) The total number of shares authorized to be issued by the Company shall be <u>five hundred million (500,000,000)</u> .

#### 3) Schedule of the Amendment to the Articles of Incorporation

Date of resolution by the Board of Directors	February 9, 2022
Effective date	July 1, 2022

#### 4. As for Dividend Forecast With the Stock Split

With regard to the dividend forecast for the fiscal year ending December 31, it is as described in the "Consolidated Financial Results for the Fiscal Year Ended December 31, 2021 [Japanese GAAP]" released on the same day, although the actual dividend will increase when converted to the forecasted annual dividend per share before the stock split by 10 yen, from 110 yen that is performance in the previous period to 120 yen.

In addition, as for the second quarter-end dividend (interim dividend) with a record date of

June 30, 2022 is based on the number of shares before the stock split.

	Annual dividend (Yen)		
	Interim	Year-end	Annual
Fiscal year ending December 31 (forecast) (Prior to the stock split)	60.00 -	30.00 (60.00)	- (120.00)
Performance in the previous year (in the fiscal year ending December 2021)	-	110.00	110.00