

Translation

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To whom it may concern

August 7, 2020

Company name HOSHIZAKI CORPORATION
Representative Representative Director, President & COO Yasuhiro Kobayashi
(Securities code:6465; First Section of the Tokyo Stock Exchange and Nagoya Stock Exchange)
Inquiries Executive Officer, Tadashi Mizutani
 (TEL: +81-562-96-1320)

Notice Regarding Voluntary Return of Executive Compensation

HOSHIZAKI CORPORATION announces that the Company has decided to voluntarily return part of director's remuneration. The details are as follows.

1. Contents of compensation return

Chairman	: 30% reduction in monthly compensation
Representative Director	: 30% reduction in monthly compensation
Director	: 20% reduction in monthly compensation
Executive Officer	: 15% reduction in monthly compensation
Outside Director	: 10% reduction in monthly compensation
Audit & Supervisory Committee Member	: 10% reduction in monthly compensation

2. Period of reduction

Six months from July 2020 to December 2020